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CALIFORNIA NANOTECHNOLOGIES ANNOUNCES NEW ORDERS AND INCREASED SPS CONTRACTS THAT INCLUDE A MAJOR MICROCHIP MANUFACTURER

- ◆ Total new orders exceed \$460,000 US
- ◆ New initial SPS contract with major microchip manufacturer worth \$138,000 US
- ◆ Operating line approved for \$250,000 US

TSX VENTURE: CNO

LOS ANGELES, CA, NOVEMBER 2, 2016 - California Nanotechnologies Corp. ("Cal Nano" or the "Company") is pleased to announce that it has received new contracts worth approximately \$460,000 US.. Of these orders, 50% are in the Spark Plasma Sintering ("SPS") division, 37% are in the Research and Energy division, 10% are in the Sports and Recreational division and 3% are in the Aerospace division.

Of particular significance, the Company has received an order from a major microchip manufacturer. The initial phase of this contract covers the material research and prototype development of a critical component to be utilized in the wafer manufacturing process. This contract is valued at \$138,000 US and is scheduled to be completed by February 2017. "This program demonstrates the Company's established position as a prime contractor for cutting edge SPS research", stated Eric Eyerman, Operations Manager. "The additional phases of the project are intended to develop a commercially viable product."

To complete these activities, leading to significant growth, the Company would like to note that it has arranged a \$250,000 US, operating line of credit with a leading commercial bank.

Continuing the Company's engagement in the scientific community, Cal Nano exhibited at the MS&T 2016 Conference (Materials Science & Technology) in Salt Lake City, Utah from October 24th through October 26th, 2016. "The Company greatly expanded its potential customer base, generating significant interest in the area of

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SPS, which is the fastest growing division in the Company.” said SPS Division Manager Brian Weinstein.

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