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California Nanotechnologies Announces Dr. Lavernia Resigns as Director

TSXV: CNO

LOS ANGELES, CALIFORNIA, JANUARY 3, 2017 – The Company would like to note that Dr. Enrique Lavernia has resigned as a director of California Nanotechnologies Corp., effective January 1, 2017. "Dr. Lavernia has made a tremendous contribution to Cal Nano over the last several years. While stepping down as a Director, it is hoped that the strong collaborative efforts that were initiated years ago will continue," stated David Grant, Chairman of the Board. "I'm sure I speak for the entire Board in thanking Dr. Lavernia for his multifaceted support of the Company."

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Reader Advisory

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cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada, the United States and globally; industry conditions, governmental regulation, including environmental regulation; unanticipated operating events or performance; failure to obtain industry partner and other third party consents and approvals, if and when required; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; competition for, among other things, capital, skilled personnel and supplies; changes in tax laws; and the other risk factors disclosed under our profile on SEDAR at www.sedar.com. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

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